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Sunday, September 1:

Center for International Environmental Law (CIEL)

**THE ROLE OF EXPORT CREDIT AGENCIES
IN SUSTAINABLE DEVELOPMENT**

TIME: 2pm - 4pm

LOCATION: Böll Forum @ NASREC

The Center for International Environmental Law in collaboration with Urgewald, Germany and Friends of the Earth, Japan, are convening a panel to discuss Export Credit Agencies (ECAs) and the need to reform their operations, with a particular focus on improving transparency.

ECAs are primarily public or publicly-mandated institutions that provide financial support for a country's exports and foreign investments. Annually, ECAs finance or underwrite about US\$491 billion of business activity abroad - about US\$55 billion of which goes towards project finance in developing countries - and provide US\$13 billion of insurance for new foreign direct investment, dwarfing all other official sources combined (such as the World Bank and Regional Development Banks, bilateral and multilateral aid, etc.). ECAs hold over 25 % of developing countries' US\$2.2 trillion debt.

While safeguard policies and standards are in the process of being developed by various national governments and at the OECD, a host of issues, including transparency and accountability, require further discussion. The WSSD represents an excellent opportunity for governments to share their experience and discuss ways to reform ECAs in a manner that takes into account social, environmental and economic aspects.

Speakers:

- **Daikichi Monma**, Director of Development Issues, Ministry of Finance, Japan
- **Heidemarie Wieczorek-Zeul**, Development Minister, Germany (invited)
- **Shripad Dharmadhikary**, Narmada Bachao Andolan, India
- **Motseoa Senyane-Makatjane**, Transformation Resource Centre, Lesotho (invited)
- **Pascal Lamy**, Commissioner, European Commission (invited)
- **Daniel Magraw**, Executive Director, Center for International Environmental Law, US